

NEWS YOU CAN USE

FRANKLIN COUNTY
COMMUNITY DEVELOPMENT

go.osu.edu/CD

Spring/2021

Home Buyer Education
(HBE)

HBE participants will learn how to obtain, maintain and retain a home of their own!

Home Buyer Education is a total of eight hours instruction (two four-hour sessions: **HBE 1 and HBE 2**) and budget/credit counseling.

Those who complete eight hours of group instruction and participate in one-on-one budget/credit counseling will receive a HUD-approved Certificate of Completion, which is often required by lenders for down payment/closing cost assistance programs and/or grants.



Congratulations to **Amber Broadus**, who completed the MM & HBE workshops and is now building her new home.

Money Management
(MM)

MM Participants will learn how to set SMART financial goals, create a budget, improve credit and reduce debt. Also, about savings, investment and borrowing options!

Do you want to prepare your teenager and family for financial literacy? Attend this **FREE Money Management Workshop**.

Upon completion of the full 8-hour course, you will receive a Certificate of Completion and qualify for a *free* one-hour, one-on-one Budget/Credit Counseling session.

Super Savers Club (SSC)

OSU Extension can help you establish an *Emergency Savings Fund*.

Only income eligible participants, who successfully complete the OSU Extension **MM or HBE** workshops will receive an invitation to join the SSC.

SSC members who save up to \$600 in a **SAVING ACCOUNT** are eligible to receive a maximum of \$600 after 90 days of saving and completing additional online MM modules.

Spring MM Schedules
Saturdays

Apr 10 & 17, 2021 9:00AM – 1:00PM

May 1 & 8, 2021 9:00AM – 1:00PM

Jun 5 & 12, 2021 9:00AM – 1:00PM

To register in Zoom, visit:

go.osu.edu/MANAGEMONEY

The OSU Extension CD Team is a True Gem



Jerry Valentine

*"I started attending the Home Buyer Education and Money Management Workshops in November of 2020 and I completed the Super Savers Club modules, all at no cost to me. I worked closely with the CD counselors for the last three months to apply the skills and tools taught in the workshops to accomplish my goals. I increased my credit score by more than 40+ points. I hit my savings goals and gained access to the **Super Saver Club's** \$600 match contribution incentive. **Next up, I will use the HUD first time homebuyer certificate to buy my first home this year. I truly appreciate the CD services."***

"Are You Ready?"
Spring HBE 1 Schedules
Saturdays

* **Apr 10, 2021 9:00AM – 1:00PM**

* **May 1, 2021 9:00AM – 1:00PM**

* **Jun 5, 2021 9:00AM – 1:00PM**

*** *Date/Time of HBE 2 will be scheduled by Housing Counselor***

To register in Zoom, visit:

go.osu.edu/BUYAHOME

National Coalition of 100 Black Women, Central Ohio Chapter (NCBWOC)

CD is Proud to partner with NCBWOC, offering Financial Literacy workshops in support of its **Sister-Nomic\$™ Program**: "A philosophical mindset to consider ourselves **FIRST** in all economic decisions." Click [here](#) for more information.

From the Desk of Susan Colbert



Generational Wealth

For many people, financial security is about more than being able to pay bills on time. It's about planning for the future, which includes responsibly managing debt and saving for retirement.

That's why it's important to build generational wealth: creating a solid foundation for your child's financial success, which they can continue to build upon for future generations.

When you work toward building **generational wealth**, you work toward creating a **legacy** that extends beyond your lifetime. There are many steps you can take to start building generational wealth, which include some of the following:

- Investing in the stock market, real estate or your child's college education.
- Building a business to pass down
- Learning about and teaching your children about personal finance.
- Creating an Estate Plan, including life insurance, a Will and designating beneficiaries.

Student Loan Debt Testimonial

"I just wanted to let you know how pleased I am with Gloria Anderson and the Student Loan Debt workshop she presented yesterday evening (Feb. 10th). She really gave us that warmth and motherly feel throughout the presentation. She gave us a lot of very useful information including a reminder to renew our repayment plans annually. I made sure to call today and was told I needed to renew by Feb. 15th so right on time. I have already recommended her course to others so thank you all so much for this course."

Scherika



Rickey & Tyese Baker

"Thank you so much, Ms. Gloria for teaching the free OSU Money Management classes a few weeks ago. The information we received changed our mindset, attitude and spending habits. We paid off one credit card and we're on our way to financial freedom."

The Bakers

Student Loan Debt Taking Control of Student Loan Debt

Is student loan debt keeping you from homeownership and affecting your credit report?

Learn about Repayment Plans, Deferment, Forbearance, Public Service Loan Forgiveness qualifications mortgage loan options despite student loan debt.

Caution: The COVID-19 \$0-Payment, 0% Interest Forbearance ends Sept. 30th. Don't get caught with huge Standard Payments instead of Income-Based payments! Contact your Loan Services!

Tue, Apr 13, 2021 6:00PM – 8:00PM

Tue, May 11, 2021 6:00PM – 8:00PM

Tue, June 8, 2021 6:00PM – 8:00PM

To register in Zoom, visit:

go.osu.edu/STUDENTLOAN

Investing 101

Start Here: Are you curious about investing? Do you want to learn ways to begin building generational wealth? We invite you to join us. FREE workshops are available.

Mon, Apr 13, 2021 - 6:30PM – 8:00PM

Mon, May 10, 2021 - 6:30PM – 8:00PM

Mon, June 4, 2021 - 6:30PM – 8:00PM

To register in Zoom, visit:

go.osu.edu/investing101



THE OHIO STATE UNIVERSITY

COLLEGE OF FOOD, AGRICULTURAL,
AND ENVIRONMENTAL SCIENCES

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We would like to acknowledge and thank our Financial Sponsors, who have supported the work of our CD team:

- City of Columbus
- Fifth Third Bank
- Franklin County Board of Commissioners
- JP Morgan Chase
- OSU's Schoenbaum Family Center
- PNC Bank
- U.S. Bank

Thank you for helping us, help others, help themselves!